

FINANCIAL PLAN

For Démos

Represented by Philippe

Financial forecast from January 2023 to December 2025
Study based on client data

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Introduction

Languages

This financial plan is in English but the application is available in 4 languages (English, French, Dutch, and German)

Ce plan financier est en anglais mais l'application est disponible en 4 langues (anglais, français, néerlandais et allemand).

Dit financieel plan is in het Engels, maar de applicatie is beschikbaar in 4 talen (Engels, Frans, Nederlands en Duits).

Dieser Finanzplan ist auf Englisch, aber die Anwendung ist in 4 Sprachen verfügbar (Englisch, Französisch, Niederländisch und Deutsch)

Signage

Company: Démos

Registered address:

Liège - 4000

Belgium

Founder(s):

◦ Philippe

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0498475202

File: Double test de liquidité

Start of forecast: January 2023

Duration of the 1st fiscal year: 12 month

Numbers of exercises: 3

Legal form: Company

Subject to VAT: Yes

Currency: Euro (€)

Double liquidity test

Distribution forecasted: **€90,000**

Distribution date: **June 2023**

This amount is already foreseen in the initial balance sheet **No**

Net assets test

Estimate of the minimum amount that can be distributed based on the balance sheet at the end of December 2022.

Total assets	€2,633,891	Unavailable contribution	€0
Provisions and deferred taxes	€0	Unavailable contribution (manual)	€0
Total debts	-€1,830,248	Revaluation surpluses	€0
Distribution forecasted	-€90,000	Unavailable reserves	€59,000
Formation expenses	€0	Unavailable reserves (manual)	€0
Formation expenses (manual)	€0	Capital subsidies	€0
Research and development costs	€0		
Net assets	€713,643	Unavailable equity	€59,000

Maximum distributable amount: **€744,643**

Net assets test 👍

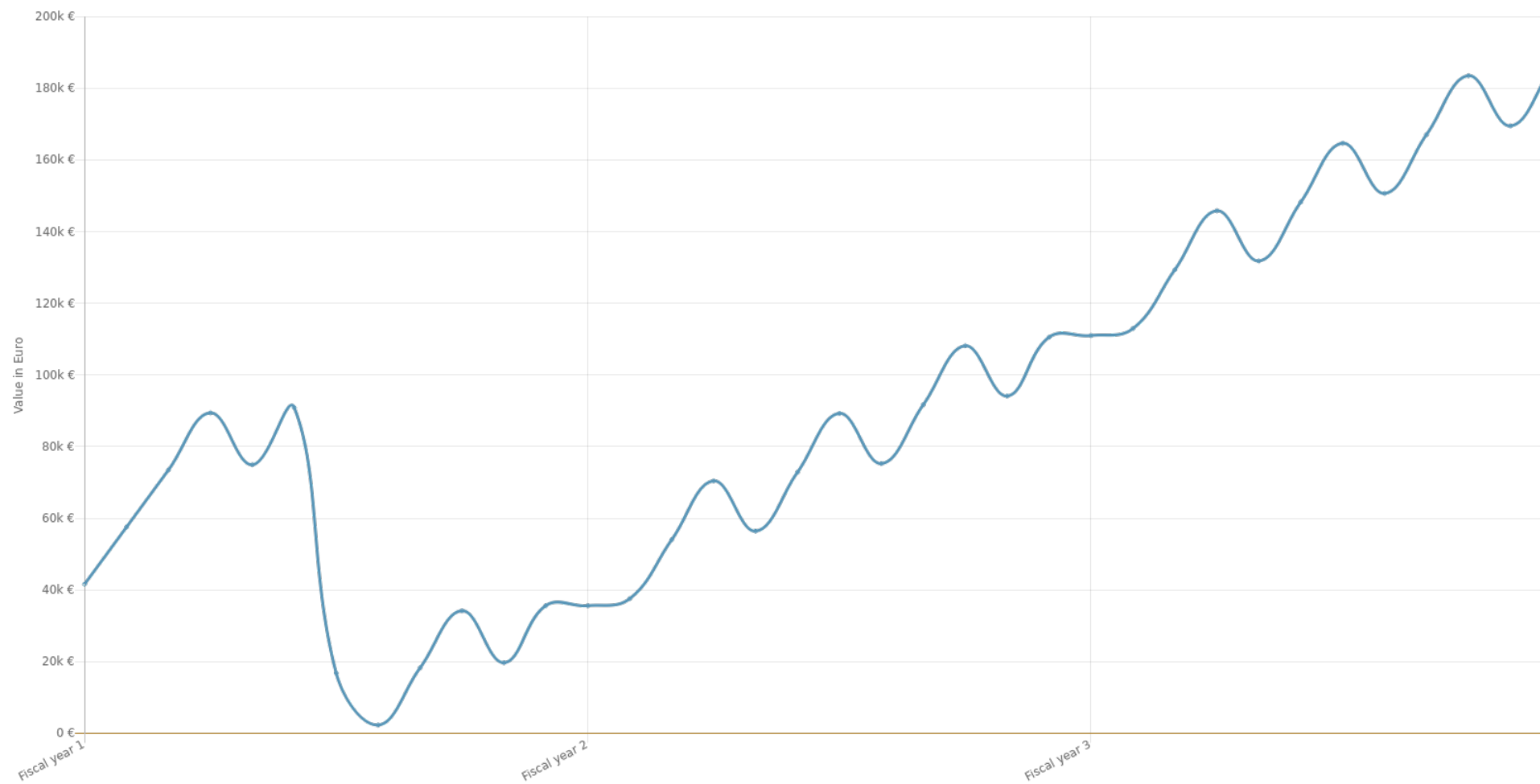
Liquidity test

Events known at the time of the actual distribution will have a significant impact on the company's liquidity position in the future (e.g. decrease in turnover, investment or major maintenance to be carried out, projected losses, staff restructuring, ...) are taken into account.

Minimum cash balance: **€2,322**

Liquidity control 👍

Cash flow

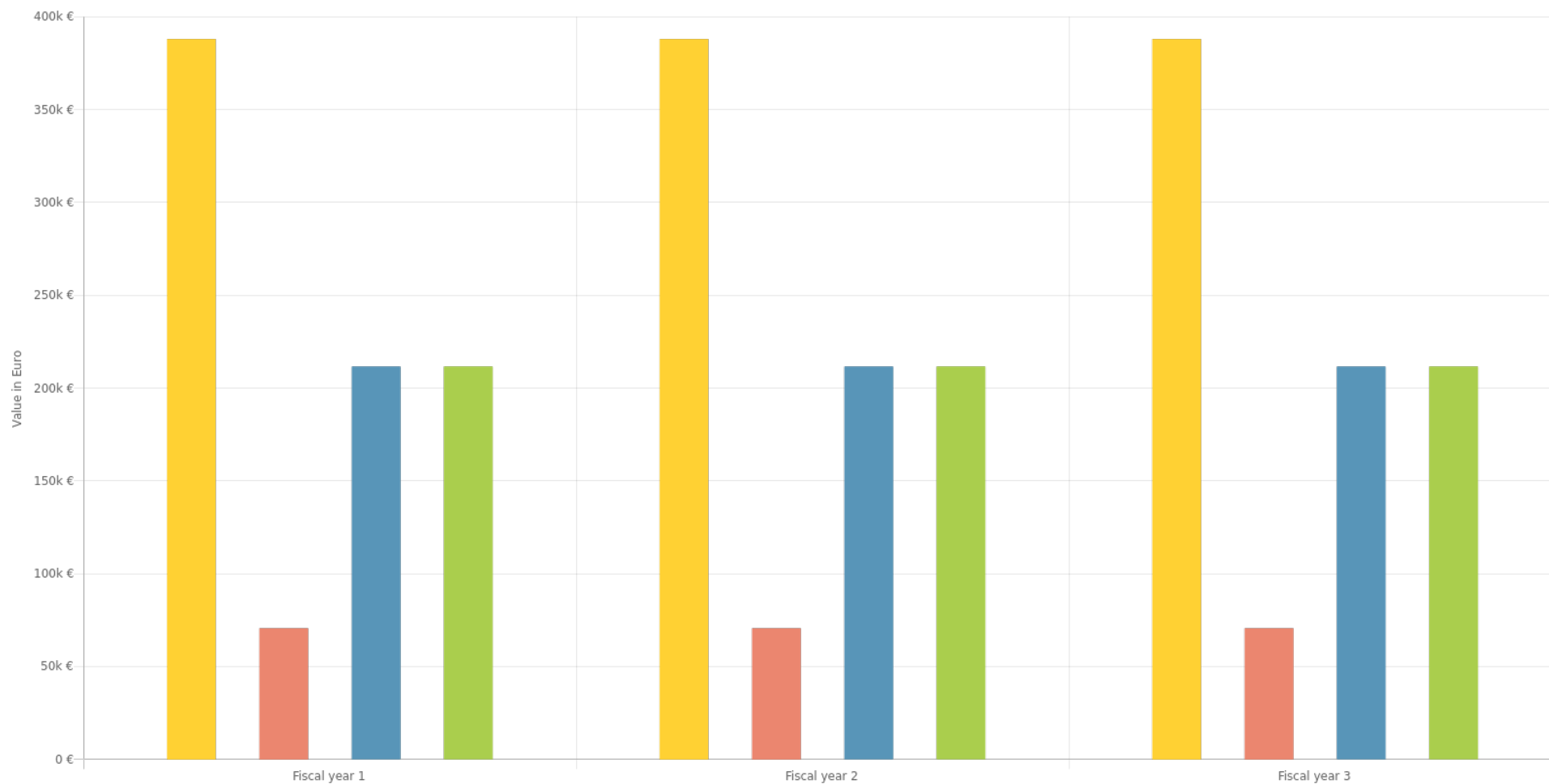


	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023
Cumulative balance	41 608	57 546	73 484	89 422	74 934	90 872	16 810	2 322	18 260	34 198	19 709	35 647
Cash inflows	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123
Sales	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123
Other products	0	0	0	0	0	0	0	0	0	0	0	0
Financial and non-recurring incomes	0	0	0	0	0	0	0	0	0	0	0	0
Cash outflows	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349
Supplies	0	0	0	0	0	0	0	0	0	0	0	0
Services and various goods	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124
Staff	0	0	0	0	0	0	0	0	0	0	0	0
Other operating expenses	0	0	0	0	0	0	0	0	0	0	0	0
Financial and non-recurring expenses	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225
Other flows	-11 836	-11 836	-11 836	-42 262	-11 836	-101 836	-42 262	-11 836	-11 836	-42 262	-11 836	-27 801
Investments	0	0	0	0	0	0	0	0	0	0	0	0
Funding	-11 836	-11 836	-11 836	-11 836	-11 836	-11 836	-11 836	-11 836	-11 836	-11 836	-11 836	-11 836
Other debts and receivables	0	0	0	0	0	0	0	0	0	0	0	0
Release of contributions/capital	0	0	0	0	0	0	0	0	0	0	0	0
VAT administration	0	0	0	-14 461	0	0	-14 461	0	0	-14 461	0	0
Taxes	0	0	0	-15 965	0	0	-15 965	0	0	-15 965	0	-15 965
Dividends	0	0	0	0	0	-90 000	0	0	0	0	0	0
Cash interests	0	0	0	0	0	0	0	0	0	0	0	0
Monthly balance	15 938	15 938	15 938	-14 488	15 938	-74 062	-14 488	15 938	15 938	-14 488	15 938	-27

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024
Cumulative balance	35 620	37 583	54 008	70 432	56 430	72 854	89 278	75 276	91 700	108 124	94 122	110 546
Cash inflows	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123
Sales	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123
Other products	0	0	0	0	0	0	0	0	0	0	0	0
Financial and non-recurring incomes	0	0	0	0	0	0	0	0	0	0	0	0
Cash outflows	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349
Supplies	0	0	0	0	0	0	0	0	0	0	0	0
Services and various goods	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124
Staff	0	0	0	0	0	0	0	0	0	0	0	0
Other operating expenses	0	0	0	0	0	0	0	0	0	0	0	0
Financial and non-recurring expenses	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225
Other flows	-25 811	-11 350	-11 350	-41 776	-11 350	-11 350	-41 776	-11 350	-11 350	-41 776	-11 350	-27 315
Investments	0	0	0	0	0	0	0	0	0	0	0	0
Funding	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350
Other debts and receivables	0	0	0	0	0	0	0	0	0	0	0	0
Release of contributions/capital	0	0	0	0	0	0	0	0	0	0	0	0
VAT administration	-14 461	0	0	-14 461	0	0	-14 461	0	0	-14 461	0	0
Taxes	0	0	0	-15 965	0	0	-15 965	0	0	-15 965	0	-15 965
Dividends	0	0	0	0	0	0	0	0	0	0	0	0
Cash interests	0	0	0	0	0	0	0	0	0	0	0	0
Monthly balance	1 963	16 424	16 424	-14 002	16 424	16 424	-14 002	16 424	16 424	-14 002	16 424	459

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025
Cumulative balance	111 005	112 968	129 392	145 816	131 814	148 238	164 662	150 660	167 084	183 509	169 506	185 931
Cash inflows	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123
Sales	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123	39 123
Other products	0	0	0	0	0	0	0	0	0	0	0	0
Financial and non-recurring incomes	0	0	0	0	0	0	0	0	0	0	0	0
Cash outflows	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349	-11 349
Supplies	0	0	0	0	0	0	0	0	0	0	0	0
Services and various goods	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124	-7 124
Staff	0	0	0	0	0	0	0	0	0	0	0	0
Other operating expenses	0	0	0	0	0	0	0	0	0	0	0	0
Financial and non-recurring expenses	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225	-4 225
Other flows	-25 811	-11 350	-11 350	-41 776	-11 350	-11 350	-41 776	-11 350	-11 350	-41 776	-11 350	-27 315
Investments	0	0	0	0	0	0	0	0	0	0	0	0
Funding	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350	-11 350
Other debts and receivables	0	0	0	0	0	0	0	0	0	0	0	0
Release of contributions/capital	0	0	0	0	0	0	0	0	0	0	0	0
VAT administration	-14 461	0	0	-14 461	0	0	-14 461	0	0	-14 461	0	0
Taxes	0	0	0	-15 965	0	0	-15 965	0	0	-15 965	0	-15 965
Dividends	0	0	0	0	0	0	0	0	0	0	0	0
Cash interests	0	0	0	0	0	0	0	0	0	0	0	0
Monthly balance	1 963	16 424	16 424	-14 002	16 424	16 424	-14 002	16 424	16 424	-14 002	16 424	459

Income statement



	Ex. 1 01 23-12 23	Ex. 2 01 24-12 24	Ex. 3 01 25-12 25
Operating income	388 000	388 000	388 000
Turnover	388 000	388 000	388 000
Other operating incomes	0	0	0
Cost of sales and services	-70 651	-70 651	-70 651
Supplies & goods	0	0	0
Services and various goods	-70 651	-70 651	-70 651
Remuneration, social security and pensions	0	0	0
Depreciation, amounts written off & prov.	0	0	0
Other operating expenses	0	0	0
Operating profit (loss)	317 349	317 349	317 349
Financial incomes	1	1	1
Financial expenses	-41 905	-41 905	-41 905
Current profit (loss) before tax	275 446	275 446	275 446
Non-recurring incomes	0	0	0
Non-recurring expenses	0	0	0
Profit (loss) before tax	275 446	275 446	275 446
Transfer (deduction) of deferred taxes	0	0	0
Income taxes	-63 861	-63 861	-63 861
Profit (loss) of the financial year	211 584	211 584	211 584
Transfer (deduction) of immunized reserves	0	0	0
Profit (loss) to be allocated	211 584	211 584	211 584
Netto cash-flow	211 584	211 584	211 584

Balance sheet

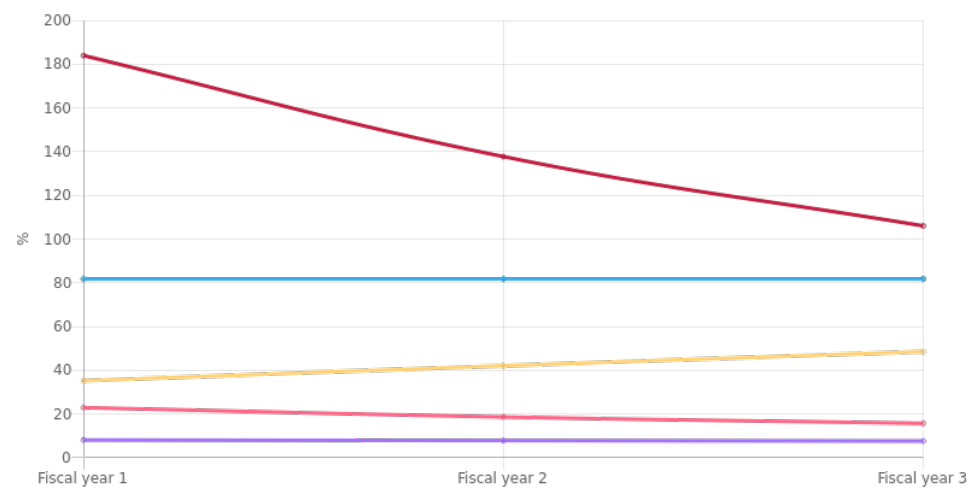
Assets (in EUR)

	Start	Ex. 1 01 23-12 23	Ex. 2 01 24-12 24	Ex. 3 01 25-12 25
Formation expenses	0	0	0	0
Fixed assets	2 493 081	2 493 081	2 493 081	2 493 081
Intangible fixed assets	0	0	0	0
Tangible fixed assets	2 493 081	2 493 081	2 493 081	2 493 081
Financial fixed assets	0	0	0	0
Current assets	140 809	134 821	210 206	285 590
Amounts receivable after more than one year	0	0	0	0
Stocks and contracts in progress	0	0	0	0
Amounts receivable within one year	99 201	99 201	99 201	99 201
Cash & cash equivalents	41 608	35 620	111 005	186 389
Accruals and deferred income	0	0	0	0
Total assets	2 633 891	2 627 903	2 703 287	2 778 672

Liabilities (in EUR)

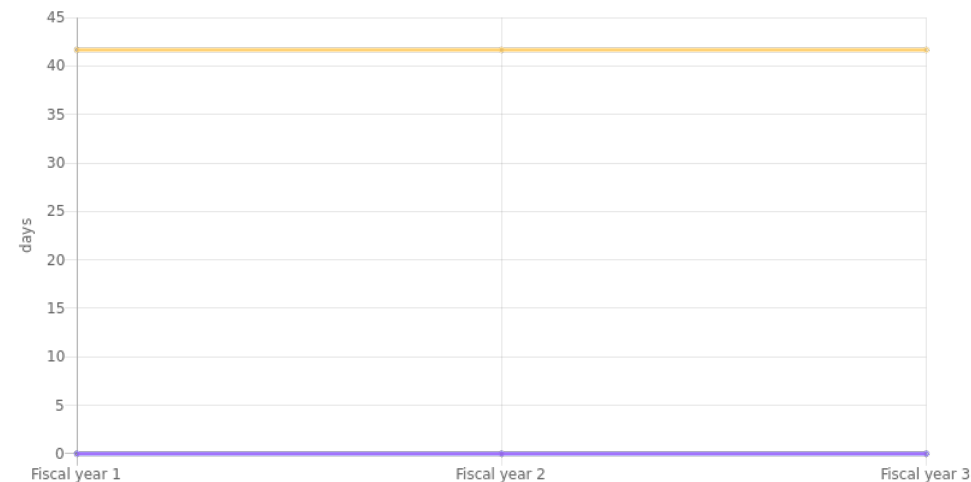
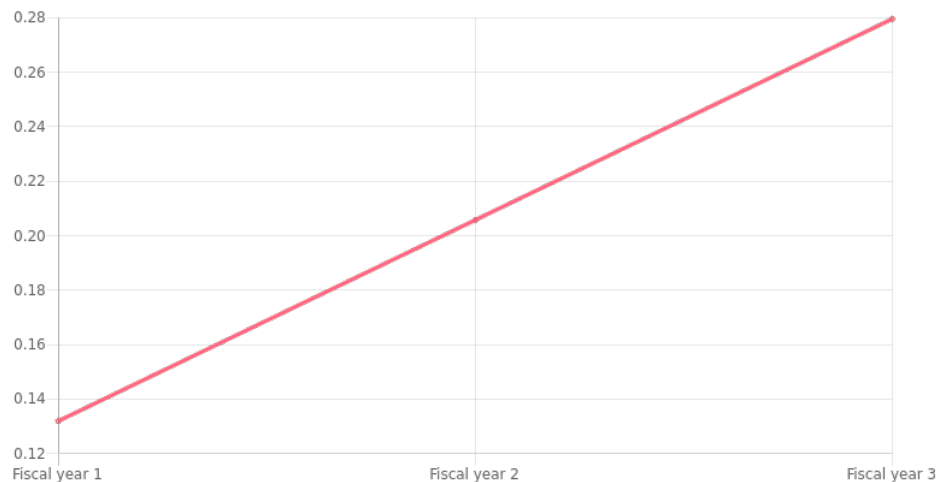
	Start	Ex. 1 01 23-12 23	Ex. 2 01 24-12 24	Ex. 3 01 25-12 25
Equity	803 643	925 227	1 136 812	1 348 396
Contribution	18 600	18 600	18 600	18 600
Revaluation surpluses	0	0	0	0
Reserves	421 000	421 000	421 000	421 000
Profit (loss) brought forward (-)	364 043	485 627	697 212	908 796
Capital subsidies	0	0	0	0
Provisions and deferred taxes	0	0	0	0
Amounts payable	1 830 248	1 702 676	1 566 476	1 430 276
Amounts payable (> 1 year)	817 199	680 999	544 799	408 599
Amounts payable (< 1 year)	1 012 057	1 020 685	1 020 685	1 020 685
Accruals and deferred income	992	992	992	992
Total liabilities	2 633 891	2 627 903	2 703 288	2 778 672

Ratios of Profitability & Solvability



	Ex. 1 01 23-12 23	Ex. 2 01 24-12 24	Ex. 3 01 25-12 25
Rentability			
■ Value added rate	81.79%	81.79%	81.79%
■ Netto margin (ROS)	81.79%	81.79%	81.79%
■ Return on equity (ROE)	22.87%	18.61%	15.69%
■ Return on assets (ROA)	8.05%	7.83%	7.61%
Solvability			
■ Ratio of solvability	35.21%	42.05%	48.53%
■ Debt to equity ratio	184.03%	137.8%	106.07%

Ratios Liquidity & Financing



	Ex. 1 01 23-12 23	Ex. 2 01 24-12 24	Ex. 3 01 25-12 25
Liquidity			
■ Current ratio	0.13	0.21	0.28
■ Quick ratio	0.13	0.21	0.28
Financing (Ratios in days)			
■ Stock turnover	0	0	0
■ Customer delays	0.0	0.0	0.0
■ Supplier lead time	41.68	41.68	41.68